

**SVKM's NARSEE MONJEE COLLEGE OF COMMERCE & ECONOMICS  
(AUTONOMOUS)**

**NOTICE**

January 20, 2025

**AICTE SARSWATI SCHOLARSHIP SCHEME FOR GIRL STUDENTS  
(B.M.S DEGREE) A.Y. 2024-25**

**1.0 OBJECTIVE OF THE SCHEME:**

Scheme being implemented by AICTE aimed at providing assistance for advancement of Girls pursuing technical education. Education is one of the most important means of empowering women with the knowledge, skill and self-confidence necessary to participate fully in the development process. This is an attempt to give young women the opportunity to further her education and prepare for a successful future by "Empowering Women through Technical Education".

**2.0 ELIGIBILITY FOR SCHOLARSHIP:**

- 1) The girl candidate should be admitted to First year of BMS course
- 2) Maximum two girl child per family are eligible.
- 3) Family income from all sources should not be more than Rs. 8 lakh per annum during the current financial year. A valid income certificate issued by State/ UT Government need to be enclosed.

Eligible Girl students are required to submit online application through SARSWATI Scholarship Portal Link: <https://sarswati.aicte.gov.in/> on or before 29<sup>th</sup> January 2025 and submit hard along with relevant documents in the college office to Mr. Prathamesh Parab

**3.0 NUMBER OF SCHOLARSHIPS:**

- 1) A total of 3110 scholarships are earmarked per annum under this scheme for pursuing BBA/BCA/BMS in any of the AICTE approved institutions through AICTE Sarswati Scholarship scheme from National Scholarship Portal (NSP).
- 2) The number of scholarships per state wise allotment as per the calculation, Competent Authority approved to ascertain minimum 10 number of scholarship in the state where total number of scholarships are below 10.

**4.0 AMOUNT OF SCHOLARSHIP:**

- 1) Rs.25,000/- per annum for every year of study i.e. maximum 3 years towards payment of college fee, purchase of computer, stationeries, books, equipment, software etc. No other additional grant will be payable in lieu of hostel charges and medical charges etc.
- 2) No documentary proof need to be attached for the above while availing benefits.

**5.0 MODE OF PAYMENT:**

After selection, the awardee will be paid scholarship through DBT mode on annual basis.

## **6.0 PROCEDURE FOR APPLYING:**

- 1) The candidate fulfilling the eligibility conditions is required to apply online on National Scholarship Portal (NSP) after initiation of application process and notice to be published on AICTE website.
- 2) Department of Technical Education (DTE) of respective State/ UT will verify these applications as second level of scrutiny.

## **7.0 CRITERIA OF SELECTION:**

- 1) The selection of candidate will be carried out solely on the basis of merit of qualifying examination to peruse the Technical Degree course (BBA/BCA/BMS) from any of the AICTE approved institutions i.e. in First year on the basis of percentage of marks obtained in the 10+2/ equivalent examination.
- 2) State/ UT wise merit list will be prepared as per number of scholarships allotted in the point number 3.0 above.

## **8.0 METHODS OF RESOLVING TIES:**

The procedure to be adopted for breaking ties shall be as under: -

- 1) **Percentage of Marks in 10<sup>th</sup> Examination:** In case qualifying examination percentage does not break ties, then higher percentage of marks in 10<sup>th</sup> examination will be ranked higher.
- 2) **Age:** In case 10<sup>th</sup> examination percentage does not break ties, then the candidate of elder age will be ranked higher.

## **9.0 RESERVATION:**

As per Government of India norms.

## **10.0 RENEWALS:**

- 1) The scholarship will be renewed for the next year of study on receipt of renewal form through National Scholarship Portal by submitting Promotion Certificate (on the Letterhead of the Institution), duly certified by HOI, on the online portal.
- 2) Student failing to get promoted to the next class/ level would forfeit the scholarship.

## **11.0 TERMS AND CONDITIONS:**

- 1) The gap period between the year of passing the qualifying examination and the session of admission in degree course should not be more than two years.
- 2) Applications will be invited once in a year through National e-Scholarship Portal of the Government of India.
- 3) If a student is in reserved category and also qualified in General Category merit list of scholarship, then she will be counted under the General Category.
- 4) Incomplete applications will be summarily rejected. Only verified online applications will be considered for the award of scholarship.
- 5) If a candidate failed/ drop out in subsequent year, she will not be eligible for further scholarship.
- 6) The grant of scholarship is subject to the condition that the student does not receive any financial assistance in shape of scholarship/any emoluments, salary, stipend etc. from any other source during her course of study in the Institute. In case of receipt of any

- 7) Scheme will be implemented and monitored by the AICTE.
- 8) For converting Cumulative Grade Point Average (CGPA) to percentage, multiplying factor will be 9.5 i.e. to convert the CGPA into percentage;  $CGPA \times 9.5$  will give the percentage.
- 9) In case both CGPA & total marks are given in the mark sheet, total marks will be considered for determining percentage.
- 10) If grades are given like A1, A2, B1, B2 etc. in the mark sheet, first the grades will be converted into CGPA and then average CGPA will be calculated. This CGPA will be converted into percentage as given in point No. 8.
- 11) Provisional list of shortlisted candidates will be uploaded on the AICTE web portal. In case, candidate has any query about merit list of scholarship, they may raise their grievances within a month. No query regarding merit list will be entertained after one-month duration from the date of publishing of merit list on AICTE website.
- 12) Query regarding non-payment of the scholarship due to invalid/ wrong account number will be entertained only upto six months from the date of publishing of merit list on AICTE website.
- 13) Aadhaar number is mandatory for applying for this scheme. Applications will not be accepted without Aadhaar number of the Candidate.

  
**(Dr. Parag Ajagaonkar)**  
**Principal**